



Grand Foundry Ltd.

CIN NO.: L99999MH1974PLC017655

7th August 2018

To
Listing Department
BSE Limited
P.J Towers, 1st Floor,
Dalal Street,
Mumbai- 400023

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
BKC, Bandra (East)
Mumbai- 400051

Sub: Outcome of Board Meeting.

With reference to the captioned subject this is to inform you that Board of Directors at its meeting held on 7th August, 2018 have considered and approved the following:

1. Unaudited Financial results for the quarter ended 30th June, 2018 along with Limited Review Report.
2. Appointment of Mr. Vijaykumar Tiwari of Vijay S. Tiwari & Associates for Secretarial Audit for audit of Financial Year 2017-18.

Meeting commenced at 3.00 p.m and concluded at 4.15 pm

For Grand Foundry Limited



Piyali Das
Company Secretary

Regd. & Sales Office : 327, Arun Chambers, Tardeo Road, Mumbai - 400 034.

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THE ULTIMATE IN BRIGHT STEEL BARS

Phone : 2375 2526 • 2375 5442

Vijay V. Dedhia & Co.
CHARTERED ACCOUNTANTS

304, SHARDA CHAMBERS No.1,
31, K. N. ROAD, BHAT BAZAR,
MUMBAI - 400 009.
TEL./FAX : 2375 2526
E-mail : vijay.dedhia@rediffmail.com

Vijay Dedhia

B.COM. (Hons.), F.C.A.
Mobile : 9821412824

Limited Review Report to National Stock Exchange

We have reviewed the accompanying statement of unaudited financial results of Grand Foundry Ltd for the period ended 30th June 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VIJAY V. DEDHIA & CO.
Chartered Accountants
FRN: 111439W

Vijay V. Dedhia

VIJAY V. DEDHIA
PROPRIETOR
(Membership No.042197)

Place: Mumbai
Dated: 24.10.2018



PART II – STATEMENT OF PROFIT AND LOSS
GRAND FOUNDRY LTD
Statement of Profit and Loss for the period ended 30TH JUNE 2018

(Rupees in Lacs)

Particulars	Note No.	Quarter ended			Year Ended	
		30th June, 2018	31st Mar, 2018	30th June, 2017	31st Mar, 2018	31st Mar, 2017
I Revenue From Operations		856.24	780.59	843.87	1312.49	246.83
II Other Income		0	5.60	0	5.60	13.01
III Total Income (I+II)		856.24	786.19	843.87	1318.09	259.84
IV EXPENSES						
Cost of materials consumed:						
Purchases of Stock-in-Trade		857.07	752.12	827.20	1452.43	84.58
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress		0	0	0	0	0
Employee benefits expense		4.06	5.58	2.93	15.19	14.07
Finance costs		0.56	22.21	0	22.57	19.24
Depreciation and amortization expense		2.03	2.17	2.40	8.75	16.49
Other expenses		20.75	13.14	5.35	41.10	111.78
Total expenses (IV)		884.46	795.22	837.88	1540.04	246.17
V Profit/(loss) before exceptional items and tax (I- IV)		-28.22	-9.03	5.99	-221.95	13.68
VI Exceptional Items		0	87.82	0	84.90	0
VII Profit/(loss) before tax (V-VI)		-28.22	78.79	5.99	-137.05	13.68
VIII Tax expense:						
(1) Current tax		0	0	0	0	-1.5
(2) Deferred tax		0	132.03	0	132.03	52.22
IX Profit (Loss) for the period from continuing operations (VII-VIII)		-28.22	210.82	5.99	-5.03	64.40
X Profit/(loss) from discontinued operations		0	0	0	0	0
XI Tax expense of discontinued operations		0	0	0	0	0
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)		0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)		-28.22	210.82	5.99	-5.03	64.40
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss		0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss		0	0	0	0	0
B (i) Items that will be reclassified to profit or loss		0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss		0	0	0	0	0
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)		-28.22	210.82	5.99	-5.03	64.40
XVI Earnings per equity share (for continuing operation):						
(1) Basic		NIL	NIL	NIL	NIL	NIL
(2) Diluted		NIL	NIL	NIL	NIL	NIL
XVII Earnings per equity share (for discontinued operation):						
(1) Basic		NIL	NIL	NIL	NIL	NIL
(2) Diluted		NIL	NIL	NIL	NIL	NIL
XVIII Earnings per equity share (for discontinued & continuing operations)						
(1) Basic		NIL	NIL	NIL	NIL	NIL
(2) Diluted		NIL	NIL	NIL	NIL	NIL

Notes :

- The above financial results were taken on record by the Board of Directors in their meeting held on 7th August, 2018.
- The Company is engaged in manufacture of Bright Steel Bars covered in one segment, hence segment report is not required
- The Company has adopted Indian Accounting Standard -III with effect from 1st April, 2016 and financial are as per Schedule III of the Companies Act 2013.



By Order of the Board of Directors
For Grand Foundry Ltd

(Signature)
Dhirajlal Jangla
Director

Place : Mumbai
Date : August 7, 2018

GRAND FOUNDRY LTD
Balance Sheet for the period ended 30th June 2018

(Rupees In Lacs)

Particulars	Note No.	As at 30th June, 2018	As at 31st Mar, 2018	As at 31st Mar, 2017
1 ASSETS				
Non-current assets				
(a) Property, Plant		356.50	358.52	374.87
(b) Capital work-in-				
(c) Investment				
(d) Goodwill				
(e) Other Intangible				
(f) Intangible assets				
(g) Biological				
(h) Financial Assets				
(i) Investment				
(ii) Trade				
(iii) Loans				
(iv) Others (to be specified)				
(i) Deferred tax		77.28	77.28	
(j) Other non-				
2 Current assets				
(a) Inventories		108.07	0	420.30
(b) Financial Assets				
(i) Investments				
(ii) Trade receivables		879.20	398.66	132.74
(iii) Cash and cash equivalents		2.64	2.71	0.17
(iv) Bank balances other than (iii) above		2.10	1.39	1.28
(v) Loans				
(vi) Others (to be				
(c) Current Tax				
(d) Other current		412.11	37.27	15.36
Total Assets		1837.904	875.838	944.716
EQUITY AND LIABILITIES Equity				
(a) Equity Share capital		417.20	417.20	417.20
(b) Other Equity (reserve & surplus)		-1094.599	-1066.39	-1061.36
LIABILITIES				
1 Non-current liabilities				
(a) Financial Liabilities		0	0	0
(i) Borrowings		0	0	0
(ii) Trade payables		0	0	0
(iii) Other financial liabilities (other than those specified in item (b), to be specified)				
(b) Provisions				
(c) Deferred tax liabilities (Net)		0	0	55.34
(d) Other non-current liabilities		1281.49	892.25	1069.56
2 Current liabilities				
(a) Financial Liabilities				
(i) Borrowings				
(ii) Trade payables		1206.48	597.92	351.65
(iii) Other financial liabilities (other than				
(b) Other current liabilities		24.60	31.87	110.24
(c) Provisions		2.73	2.99	2.09
(d) Current Tax Liabilities (Net)				
Total Equity and Liabilities		1837.904	875.838	944.716

Notes :

- The above financial results were taken on record by the Board of Directors in their meeting held on 7th August, 2018.
- The Company is engaged in manufacture of Bright Steel Bars covered in one segment, hence segment report is not required
- The Company has adopted Indian Accounting Standard -III with effect from 15th April, 2016 and financial are as per Schedule III of the Companies Act 2013.



By Order of the Board of Directors
For Grand Foundry Ltd

(Signature)
Dhirajlal Jangla
Director

Place : Mumbai
Date : August 7, 2018