

GRAND FOUNDRY LTD.

327, Arun Chambers, Tardeo Road, Mumbai - 400 034.

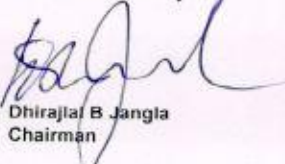
Unaudited Financial Results (Provisional) of Quarter ended 30TH SEPTEMBER 2016
taken on record by the Board of Directors at its meeting held on 15th NOVEMBER 2016

(RS. In Lacs)

	Particulars	(1)	(2)	(3)	(4)	Audited
		Figures for the 3 months ended 30.09.2016	Figures for the 3 months ended 30.06.2016	Year to Date Figures for Current Period Ended 30.09.2016	Year to Date Figures for Previous Period Ended 31.03.2016	(5) Year to Date Figures for Current Period Ended 31.03.2016
		Audited	Audited	Audited	Audited	Audited
1	(a) Net Sales / Income from Operations	-1.12	101.29	100.17	224.14	224.14
	(b) Other Income	0.00	0.00	0.00	19.79	19.79
2	Expenditure					
	a) Increase / decrease in stock in trade	0.00	0.00	0.00	0.00	0.00
	b) Consumption of raw materials.	2.58	102.01	104.60	223.03	223.03
	c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d) Employees cost	4.62	2.86	7.48	31.43	31.43
	e) Depreciation	5.12	5.34	10.47	19.81	19.81
	f) Other Expenditure	10.32	6.41	16.73	83.68	83.68
	g) Total	22.64	116.63	139.27	357.96	357.96
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before Other Income Interest and Exceptional Items (1-2)	(23.77)	(15.34)	(39.10)	(114.03)	(114.03)
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit before Interest and Exceptional Items (3+4)	(23.77)	(15.34)	(39.10)	(114.03)	(114.03)
6	Interest	0.00	0.00	0.00	17.55	17.55
7	Profit after Interest but before Exceptional Items (5-6)	(23.77)	(15.34)	(39.10)	(131.59)	(131.59)
8	Exceptional items	0.00	0.00	0.00	1.97	1.97
9	Profit (+) / Loss (-) from ordinary Activities before tax (7+8)	(23.77)	(15.34)	(39.10)	(133.55)	(133.55)
10	Tax Expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(23.77)	(15.34)	(39.10)	(133.55)	(133.55)
12	Extraordinary items (net of tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	(23.77)	(15.34)	(39.10)	(133.55)	(133.55)
14	Paid - up equity share capital (face value of the share shall be indicated)	417.20	417.20	417.20	417.20	417.20
15	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year	57.64	57.64	57.64	57.64	57.64
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil
17	Aggregate of non promoting shareholding					
	- no. of shares	9,092,270	9,092,270	9,092,270	9,092,270	9,092,270
	- percentage of shareholding	87.17	87.17	87.17	87.17	87.17
18	Promoters and promotor group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a% of the total shareholding of promoter and promotor group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	1,336,590	1,336,590	1,336,590	1,336,590	1,336,590
	- Percentage of Shares (as a% of the total shareholding of promoter and promotor group)	100	100	100	100	100
	- Percentage of Shares (as a% of the total share capital of the company)	12.82	12.82	12.82	12.82	12.82

- Note 1) Company is engaged in manufacture of bright steel bars covered in one segment, hence segmentwise reporting is not required.
- 2) Previous Year & Other Periods figures are regrouped, re-classified and re-arranged wherever necessary to make them comparable with the current year figures.
- 3) The above financial results were taken on records by the Board of Directors in their meeting held on 15th November 2016

For Grand Foundry Ltd.


Dhirajlal B Jangla
Chairman

Place : Mumbai
Dated : 15.11.2016

Annexure V to Clause 41

Format for the Limited Review Report for companies (other than banks)

Review Report to National Stock Exchange

We have reviewed the accompanying statement of unaudited financial results of **Grand Foundry Ltd** for the period ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For THACKER BUTALA DESAI
CHARTERED ACCOUNTANTS
FRN : 110864W



Kunjan Gandhi, Partner
M.No. 39195

Place : Mumbai
Dated : 15.11.2016



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For THACKER BUTALA DESAI
CHARTERED ACCOUNTANTS
FRN : 110864W



Kunjan Gandhi, Partner
M.No. 39195

Place : Mumbai
Dated : 15.11.2016





Grand Foundry Ltd.

CIN NO.: L99999MH1974PLCC17655

GRAND FOUNDRY LTD
Regd. 327, Arun Chambers, Tardeo Road, Mumbai- 400 034

Standalone / Consolidated Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	AS ON	
	30-09-2016	31-03-2016
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	417.20	417.20
(b) Reserve & Surplus	(1,164.87)	(1,125.76)
(c) Money received against share warrants	-	-
Sub-total - Shareholder's fund	(747.67)	(708.56)
2 Non-Current Liabilities		
(a) Long term borrowings	949.54	819.83
(b) Defferred tax liabilities (net)	107.56	107.56
(c) Other long term liabilities	-	-
(d) Long term provisions	-	-
Sub-total - Non Current liabilities	1,057.10	927.39
3 Current Liabilities		
(a) Short term borrowings	-	-
(b) Trade Payables	25.78	122.16
(b) Other current liabilities	109.74	109.86
(c) Short term provisions	1.85	2.96
Sub-total - Current liabilities	137.37	234.98
TOTAL - EQUITY AND LIABILITIES	446.81	453.81
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	438.27	448.74
(b) Goodwill on consolidation	-	-
(b) Non current investments	-	-
(c) Long term loans and advances	-	-
(d) Other non current assets	-	-
Sub-total - Non Current assets	438.27	448.74
2 Current assets		
(a) Current investments	-	-
(b) Inventories	0.34	0.34
(b) Trade receivables	1.49	1.00
(c) Cash and cash equivalents	6.71	3.74
(d) Short term loans and advances	-	-
(f) Other current assets	-	-
Sub-total - Current assets	8.53	5.07
TOTAL - ASSETS	446.81	453.81

By order of the borad of directors
For Grand Foundry Ltd


Dhirajlal Jangla
Chairman

Place: Mumbai

Date : November 15, 2016

Regd. & Sales Office : 327, Arun Chambers, Tardeo Road, Tardeo, Mumbai - 400 034.
Tel : 2352 6315 / 2352 6316 / 2352 6317 Fax : 2352 6318

THE ULTIMATE IN BRIGHT STEEL BARS